

## **Employee Retention Credit**

\*Not available to employer's that receive a small business interruption loan under the PPP.

The refundable credit amount is 50% of up to \$10,000 in wages per employee.

This credit is available to all employers whose operations have been fully or partially suspended as a result of a government order. (i.e. restaurants restricted to carry-out or delivery only) -or- All employer's whose quarterly gross receipts are less than 50% of what they were in the same quarter in 2019.

The credit is available for wages paid starting March 13, 2020 and goes against the employer portion of social security taxes.

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