



INVESTMENT NEWSLETTER—APRIL, 2016

MOST INVESTMENTS MOVE POSITIVE-WHEW!

After a pair of consecutive declining quarters, the markets have ratcheted up in the past three months. Overall, stocks rose on average 7% whereas bonds have risen 1%. However, these are only averages. Many stocks and funds, which have been performing well in recent years, took a breather this quarter. On the other hand, some stocks and funds which were losing in recent quarters have turned around and shown remarkable performance. All this seems to show is (once again) (1) you need to be in the markets before a, usually unpredictable, rise happens, (2) you need to maintain a healthy amount of diversification among investment classes, and (3) stocks continue to out perform investments in fixed yield funds during positive periods.

At the moment, the markets seem to be swinging in favor of quality, value oriented, mid and large cap US equities. Other classes of equities have had their moments, but their performances appear to be spottier. Accordingly, I am gradually moving investments in this direction and seeking to ride the market momentum.

On a personal front, I have been sharing a Comcast email with my wife Lynne for years. Recently, she has encouraged me to get my own email address. In the interest of achieving marital harmony, I have acquired a new email which you should use to contact me any time you want: rdwerner47@gmail.com. I will continue to monitor my previous emails, but this one will be the best way for you to reach me. As always, feel free to call me anytime.

The other news I have is that our long time investment support person, Michael Engberg, has tendered his resignation. For any issues regarding your investment accounts or money management matters, please contact his replacement, **Charlie Meyerson**. Charlie is available at our Lynnwood office. Please call the office phone number to reach him.

I wish you the best for the summer season and do call me anytime that you have financial or investment issues,

Roger Werner

Office phone: 425-774-8888 Email: rdwerner47@gmail.com

Cell phone: 206-755-4193